



THE MOST POWERFUL.

NEWSROOM

Tuesday, May 31, 2005

Wilks Buys Eight Stations From NextMedia

In a deal announced this morning, Wilks Broadcast Group is paying \$34 million for NextMedia's four-station clusters in Lubbock, TX and Reno, NV. The stations involved in Lubbock are CHR/Rhythmic KBTE, Hot AC KMMX, Country KLLL and Classic Rock KONE. The stations involved in Reno are Smooth Jazz KJZS, Alternative KRZQ, Triple A KTHX and Classic Rock KURK.

NextMedia President/CEO Steven Dinetz says, "Today's transaction is in line with our strategic plan to monetize non-core assets within our portfolio, allowing us to strengthen our balance sheet and apply greater focus to our core out-of-home media clusters."

Wilks President/CEO Jeff Wilks adds, "We are very pleased to be acquiring these radio stations in strong and dynamic markets. We are looking forward to working with the talented people at these stations."

Pending FCC approval, the deal is expected to close in Q4. Michael Bergner of Bergner & Co. was the exclusive broker for the deal.

TODAY | Last 7 Days: [05/30](#) | [05/27](#) | [05/26](#) | [05/25](#) | [05/24](#) | [05/23](#) | [05/20](#)

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NEWS SUMMARIES

Updated May 31, 2005
1:00pm ET

Cumulus Launches Houston News/Talker

The long-rumored launch of Cumulus/Houston's news-heavy FM Talk station finally happened today with the debut of KFNC, "FM News Channel 97.5."

[Full Story](#)

Updated May 31, 2005
4:20pm ET

New Guy In Cincinnati — But Is It Bob?

First Broadcasting has silenced Country WAXZ (97.7 The Rooster)/Georgetown, Alternative WOXY (X97.7)/Oxford and Classic Country WAOL/Ripley, OH, and the three signals are now targeting the Cincinnati metro as an Adult Hits trimulcast.

[Full Story](#)

Updated May 31, 2005
1:00pm ET

Steve Newberry To Chair RAB2006

The Commonwealth Broadcasting Corporation President/CEO will oversee the RAB's annual convention, taking place Feb. 9-12 at the Hyatt Regency in New Orleans.

[Full Story](#)

LATEST HEADLINES

Updated May 31, 2005
4:20pm ET

[Andy Laird Named VP/CTO At Journal](#)

[Eric Coats Joins Research Director](#)

['Radio Free Ohio' Launches At WTOU/Akron-Cleveland](#)

[Gospel Music Association Elects New Directors](#)

[Univision/New York Moves To 'La Kalle'](#)

[Kevin Gossett Now 'KEZ'/Phoenix PD](#)

[Analyst Reports 'A Little Sunshine' For National Radio](#)

[Viacom To Decide On Asset Split By End Of June](#)

[BIAfn Adjusts 2005 Industry Forecast](#)

[JRN's Clark Howard Inks TV Deal](#)

[NAB To Honor Jordan's Queen Noor](#)

[Michael Baisden To Moderate R&R Convention Session](#)

[Judge Delays Hearing On Rush Limbaugh Medical Records](#)

[Irwin Pollack's Management](#)