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Editor: Tom Taylor (609) 883-3321

Still waiting on the FCC's Report & Order on ownership. Chairman Powell thought Monday (yesterday) might be the day. But he wasn't making any promises, and we always thought that was optimistic. Once the rules re-defining the local radio market, the measurement of non-Arbitron markets, and all those cross-ownership regs are out — expect some quick legal action to stop or alter them. There's another sizable issue that should produce white smoke from the chimney — the FCC's decision on the multi-billion-dollar merger between Univision and Hispanic Broadcasting. It wouldn't surprise us if that dribbles out just before the July 4th holiday or some other time when it's not likely to be noticed. The FCC's kept it on ice for 3-1/2 months now — despite Univision's stepped-up lobbying effort.

Did ABC pass up the chance to buy KSON-AM, San Diego? Now it's being LMA'd out to Arthur Liu. And it's bye-bye Radio Disney on Jefferson-Pilot's KSON (1240) — after a 5-1/2 year run. We're surprised, because ABC's typically willing to open its wallet to acquire O&Os for Radio Disney. *Inside Radio* hears that ABC had a shot at buying KSON but passed. Arthur Liu takes it over today and we expect his usual brokered-ethnic format to debut. That leaves Radio Disney out of San Diego, unless you count the spill-in coverage from L.A.'s KDIS (1110). Arthur Liu's Multicultural Broadcasting begins a long-term LMA with Jeff-Pilot that includes a sizable purchase option — \$7,250,000. Which tells us three things: #1, the canny Arthur Liu recognizes value for his operating strategy in San Diego. #2, San Diego's becoming more diverse in its population makeup — especially Asian. #3, that KSON-AM's signal at 1240 is a pretty darn potent 1-kilowatt. That's thanks to San Diego's good ground conductivity for AM propagation. New York-based Arthur Liu came to the U.S. over 30 years ago with radio experience gained in his native Taiwan. Now he owns a group of 30+ stations. Broker on the LMA-with-purchase-option: Michael Bergner.

We think the unnamed Portland, OR station on eBay is actually "K-Guy." Our detective combs through the database of Portland AMs and discovers that KGUY, a daytimer at 1010 licensed to Milwaukie (yes, correct spelling) is indeed the station for sale. The hopeful seller says KGUY's signal can be upgraded to "include some nighttime power", and that the station "is currently doing minimal business, because we have not worked it, but there is plenty of room for growth." If you're a believer, check eBay item #2540313446. As with most other recent eBay listings we've seen for radio stations, *Inside Radio* questions the amount of the starting bid. For the station we believe is KGUY, that's set at \$1,750,000 — which may discourage bids.

Emmis may top its revenue forecast this morning, says Merrill Lynch. Analyst Marc Nabi says Jeff Smulyan and company could exceed Merrill's revenue predictions for both radio and TV — a recognition that TV revenues have been more robust than radio this year. Emmis — which reports using an unusual fiscal

 <p>The Leading SPORTS RADIO Network</p>  <p>972-991-9200</p>	 <p>The Dan Patrick Show (1 - 4 PM/EST) UP 26.3%</p>	 <p>Mike & Mike in the Morning (6 - 10 AM/EST) UP 93%</p>	 <p>The Tony Kornheiser Show (10 - 1 PM/EST) UP 29.5%</p>
<small>AQH Adults 18-49, Fall '02 *Arbitron Nationwide, Fall 2002 vs. Spring 2003</small>			