

KWOD to Entercom but then changed his mind. It wasn't until May 2003 when he exhausted his legal appeals and was forced to turn the keys over to Entercom. Stolz and his now-deceased mother have filed dozens of petitions against Entercom license renewals.

**Following the money at the NAB Radio Show.** Broker Mike Bergner says "there's now plenty of debt available, but the equity money has left." Mike says that's a reversal from the situation of a decade ago when lenders didn't understand radio's business model. Now plenty of lenders are around to write checks for debt to do station deals. (Or a re-fi.) But the equity side of the equation's now unbalanced. Bergner says "there are plenty of qualified operators out there that are having a tough time raising the equity they need." One other thing about "the money" in Dallas — hedge funds have definitely arrived on the scene.

**A cool quarter of a million for charity, from Monday's golf outing for the Broadcasters Foundation.**

250 grand is a lot to raise out of 160 golfers — so give Gordon Hastings, Scott Knight and co-chairs Tim McCarthy (of ESPN) and Lew Leone (of WNYW-TV) a pat on the back. Winning low-gross team (with a score of 65) was headed by WCBS-TV's Chris Wragge with reps from Arbitron (Rich Tunkel, Jennifer de Castro) and BMI (Michael Steinberg, Mike O'Neill). Low net prize score of 48 came from the team led by New York Jets player Greg Buttle (with RAB team members Gary Fries, Ron Ruth, Jim Beloyianis and Dan Savadove). The venue was the Stanwich Club in Greenwich, CT. Next year (says the Foundation's Gordon Hastings) — It's on to Wee Burn Country Club in Darien. The proceeds from this and other Foundation events help broadcasters "in acute need."

**Inside Radio's Deal Machine —**

**Chattanooga, TN** — Former Clear Channel RVP and St. Louis market manager Lee Armstrong Clear buys urban AC WNOO (1260) from Paul Fink's East Tennessee Radio Group for \$450,000. It's the first property for Clear — who'll relocate to Chattanooga. Fink still owns regional Mexican "Que Buena" WOCE (101.9) in the Chattanooga market. The broker didn't need to introduce buyer and seller at the table — Lee worked for Paul in the late 1980s. Broker — Todd Fowler at American Media Services.

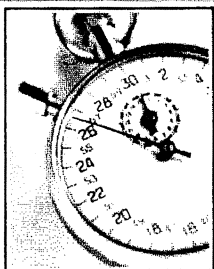
**Fargo, ND** — Clear Channel's selling its seven-station cluster in Arbitron market #223 to longtime Midwestern operator Jim Ingstad (says the AP). The local group includes talker KFGO (790), country KDAM and CHR "Y94" WDAY-FM — and it's a big cluster with a big revenue share. *Who Owns What* figures it does 50.2% of local revs. Clear Channel acquired six of these stations (all except KDAM) from Ingstad back in early 2001.

**Lake Tahoe area** — Live Wire Media Partners — Steven Coombs, Gary Krause, Andrew Peressin — buys AC "Favorites 590" KTHO, South Lake Tahoe, CA from Chris Kidd's Kidd Communications for \$75,000. KTHO uses ABC's "Hits and Favorites" and it becomes the first property for Live Wire.

**People Moves** — **David Rowley** returns to Premiere as the new VP of Western Region Sales. He was national account manager at Premiere from 2003 to 2005 and will move to L.A. from the Bay Area. . .

**Gregg Knapp** takes his afternoon drive show on Cumulus Media Partners' "Talk Radio 570" KLIF, Dallas into syndication through a deal with Radio America.

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