

# Indy FM gets religion

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As commercial broadcast groups largely sit on the sidelines of station buying, non-commercial Christian music specialist Educational Media Foundation is gobbling up stations. The latest is a \$6.3 million deal to buy WKLU-FM Indianapolis from Russ Oasis' Indy Radio.

Oasis bought the standalone station for \$6.2 million in 2004, so it's not much of a price gain – but at least not a loss in the current depressed market. Oasis can now focus full time on his trio of FMs in Fort Wayne.

Broker Mike Bergner told RBR/TVBR there is no LMA, so the Oldies format lives on for at least a little while on 101.9 in Indy. The 4kw Class A is licensed to Brownsburg, IN.

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