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Press Release

Source: Wicks Group of Companies, L.L.C.

Wilks Broadcast Group to Acquire Radio Stations in Kansas City, MO and Columbus, OH From CBS Corporation

Wednesday October 11, 7:00 am ET

ATLANTA, Oct. 11 /PRNewswire/ -- Wilks Broadcast Group LLC, an affiliate of The Wicks Group of Companies, L.L.C., today announced that it has entered into a definitive agreement with CBS Corporation (NYSE: CBS.A - News and CBS - News) to acquire four radio stations in the Kansas City, MO market (DMA #29), and three radio stations in the Columbus, OH market (DMA #38) for a total consideration of \$138 million. The stations included in the transaction are KFKF(FM), KBEQ(FM), KMXV(FM) and KCKC(FM) in Kansas City, and WLWQ(FM), WHOK(FM) and WAZU(FM) in Columbus. The agreement is subject to customary conditions and regulatory approval.

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Jeff Wilks, CEO of Wilks Broadcast Group said, "We are excited to add these assets to our portfolio and build upon the success we have achieved in our other markets. Kansas City and Columbus are tremendous markets with dominating stations and employees that have consistently outperformed their competitors in ratings and revenue."

Craig Klosk, Managing Partner of The Wicks Group added, "We continue to feel that there is significant long-term growth and value in radio broadcasting and the markets we serve have particularly attractive local growth prospects."

Michael J. Bergner of Bergner & Co. represented Wilks Broadcast Group in

this transaction.

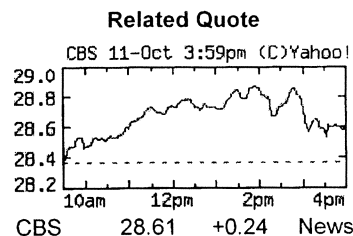
About Wilks Broadcast Group

Wilks Broadcast Group, LLC was established as a platform to acquire and operate radio broadcasting stations in attractive mid-size U.S. markets. With the acquisition of the Kansas City and Columbus assets WBG will operate a portfolio of 18 FM radio stations across five markets including Kansas City, Columbus, Fresno, CA, Reno, NV and Lubbock, TX.

About The Wicks Group

The Wicks Group of Companies, L.L.C. (www.wicksgroup.com) is a New York based private equity firm that invests in selected segments of the communications, information and media industries. Wicks currently owns or has owned companies in educational publishing, consumer publishing, community newspapers, radio broadcasting, television broadcasting, magazine publishing, outdoor advertising, newsletter publishing, and cable television distribution.

About CBS Corporation



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