

Clear Channel was the first radio company to announce a cash dividend back in July, and then Viacom followed suit. Viacom obviously didn't surprise the market yesterday: Its "VIA.b" stock rose just 4 cents.



\$7 million deal in Lima, OH — pronounced "LEYE-muh", please. "LEE-mah" is that place down in Peru, while Lima, OH — in west central Ohio — is the site of a four-station deal between seller Forever Broadcasting (Carol Logan, Kerby Confer, Donald Alt) and buyer Maverick Media (Gary Rozynek). Lima is a bit out of Forever's usual footprint in places like Pennsylvania and New York state, which may account for the sale. The stations are CHR WZOQ, Wapakoneta (92.1), country WFGF (93.1), classic hits WUZZ (104.9) and urban AC WLJM (940). Remember yesterday morning *Inside Radio* said you're gonna be seeing more deals between privately-held buyers and sellers? This one in Lima, OH qualifies. Broker: Mike Bergner.

After 48 years, Chicago's WBEE (1570) drops its jazz format. The suburban station licensed to Harvey, IL had been jazz ever since it signed on in 1955 (Dave Brubeck had just made the cover of Time). But last week Great Lakes Broadcasting closed on its \$1,775,000 purchase of WBEE from Mariner Broadcasting. So "Real Jazz Radio" is now "Gospel 1570." WBEE's 1,000 watts day and 500 watts night signal covers Chicago's southern suburbs. Great Lakes also owns "Gospel 1440" WMKM, licensed to Inkster, MI.

Standard & Poor's knocks the credit rating of Spanish Broadcasting System down a notch.

To nobody's surprise, certainly not SBS chief Raul Alarcon, we'd wager. SBS is gathering its resources to close on the rest of the \$250 million purchase price for KXOL-FM, Los Angeles (96.3) — a check for \$190 million. We've reported on its new \$135 million in senior secured credit facilities and a new issue of preferred stock. S&P downgrades the Spanish Broadcasting long-term corporate credit rating from "B+" to "B." Total debt for the company (including KXOL-FM) is \$428.2 million.

Superadio picks up "Into Tomorrow with Dave Graveline." The syndicator claims the show about consumer electronics and technology already boasts over 100 affiliates. It's fed Sunday afternoons, and also clears on XM, Sirius and Armed Forces Radio. (Catch Rich Rapiti at "Rapiti@Superadio.com")

Chicago's "Real Oldies 1690" begins streaming. There's been a lot of interest in this new oldies/standards Sinatra-and-Elvis hybrid, where Clear Channel has lined up a talent roster that includes guys like Tommy Edwards and Larry Lujack for morning drive and Ron Britain in afternoon drive. Lots of former Chicagoans will probably be surfing their way to "www.RealOldies1690.com." We'd note that streaming helps the south-of-Chicago expanded-band signal penetrate the big downtown buildings in the Loop.

People Moves Clear Channel's WASH, Washington, D.C. (97.1) pairs up 30-year market veteran **Loo Katz** with **Lori Brooks** for mornings. Loo had been doing afternoons, and Lori (the onetime "Monica Brooks" at KPWR, L.A.) was at Metro. New PM driver is **Bill Worthington**. . **Lance Delaney** moves up to General Sales Manager at Infinity's WCBS-FM, New York, from LSM. . **Zach Anders** is WAY-FM's choice to run its new Denver-Ft. Collins station when it signs on in January. He'll start using his full name of "Zach Cochran", by the way. And he's hiring for positions such as PD and jocks.

Marconi Award Loser!

(But a damn good show anyway)

BOB & SHERI

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